

Explanation of variances – pro forma

Name of smaller authority: **East Worlington Parish Council**

County area (local councils and parishes): **DV0148**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,697	4,646				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,554	3,100	-1,454	31.93%	YES		Decrease in Precept because the Parish Council did not take on drainage work from Devon County Council as expected.
3 Total Other Receipts	1,008	474	-534	52.98%	YES		Reduction in North Devon Council Grant Assistance (£19); no Town and Parish Grant this year (£450); no Community Councillor Grant this year (£100);, 2017/18 written back cheque £335.
4 Staff Costs	1,480	1,480	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,133	1,664	-469	21.99%	YES		Increase in admin £49; decrease in donations given (£25); increase in insurance renewal premium £11; increase in subscriptions due to 2 years being paid the previous year £51; reduction in Annual Report expenses (£80); decrease in amount of VAT reclaim (£2); increase in Section 137 payments £5; increase in donation to Witheridge Magazine £100 not given the previous year; decrease in training expenses (£29); no Town and Parish grant given this year (£450); no Community Councillor Grant given this year (£100).
7 Balances Carried Forward	4,646	5,076			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,646	5,076				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	252,738	252,738	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)