

Explanation of variances – pro forma

Name of smaller authority: East Worlington Parish Council
County area (local councils and): North Devon

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,269	6,158				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,725	4,975	250	5.29%	NO		
3 Total Other Receipts	1,233	2,000	767	62.21%	YES		£2000 of Grants obtained in 23-24 for Road Warden projects
4 Staff Costs	2,175	1,713	-462	21.24%	YES		Staff Costs down as March2024 meeting was deferred to early April so final payments were after year end.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,894	1,259	-2,635	67.67%	YES		In 2022-23 there were Solicitors fees of £1053, a new website £350, Jubilee Expenses £314, Grant to the Church for grass cutting £340. Aswell as inflationary increases on other budget headings.
7 Balances Carried Forward	6,158	10,161				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,158	10,162				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	253,356	253,411	55	0.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)